

Message Text

UNCLASSIFIED

PAGE 01 MONTRE 01436 291243Z

63

ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-07 /020 W

----- 047690

R 282134Z SEP 76

FM AMCONSUL MONTREAL

TO SECSTATE WASHDC 8055

INFO AMEMBASSY OTTAWA

UNCLAS MONTREAL 1436

E.O. 11652: N/A

TAGS: EGEN, CA

SUBJECT: SPEECH BY PRESIDENT OF U.S. CHAMBER OF COMMERCE

1. H. S. RICHEY, PRESIDENT OF THE U. S. CHAMBER OF COMMERCE, WAS GUEST SPEAKER TODAY AT 47TH CONVENTION OF THE CANADIAN CHAMBER OF COMMERCE. ESSENCE OF MESSAGE WAS THAT FREE WORLD ECONOMIES SUFFERING COMMON PROBLEMS, STEMMING FROM COMMON ORIGIN: MARKET-REGULATED CAPITALISM WHICH, PERHAPS, CANNOT SURVIVE ITS OWN SUCCESS. HIS PROPOSED SOLUTION IS CREATION OF A CAPITALIST INTELLIGENTSIA, "A FIFTH COLUMN" OF THE THEOLOGIANS OF FREEDOM, TO COUNTER-BALANCE GOVERNMENT ACTIVITIES.

2. HE TICKED OFF FOLLOWING SPECIFIC PROBLEMS:

A. TENDENCY OF PEOPLE OF INDUSTRIALIZED SOCIETIES TO TAKE HIGH STANDARD OF LIVING FOR GRANTED AND THUS FOCUS ON REMAINING IMPERFECTIONS IN THE SYSTEM; "THE CUP IS ALWAYS HALF EMPTY, NEVER HALF FULL."

B. TENDENCY TO DISCOUNT THE CONTRIBUTION OF GHE ECONOMIC SYSTEM TO THE GENERAL WELFARE.

C. TENDENCY TO IGNORE ESSENTIAL LINK BETWEEN POLITICAL AND ECONOMIC FREEDOM.

D. TENDENCY FOR GOVERNMENTS TO GROW LARGER AND DISPOSE OF GROWING SHARE OF GNP.

E. TENDENCY FOR GOVERNMENT SOCIAL-WELFARE PROGRAMS TO INCREASE IN BOTH SIZE AND SCOPE.

F. TENDENCY TO RESORT TO THE PRINTING PRESS TO FINANCE THE WELFARE PROGRAM.

G. TENDENCY FOR THE GOVERNMENT WORKFORCE TO BECOME MORE NUMEROUS, BETTER PAID AND MORE MILITANT.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MONTRE 01436 291243Z

H. TENDENCY TO USE THE FAILURE OF PREVIOUS GOVERNMENT INTERVENTION

IN THE ECONOMY AS AN EXCUSE FOR MORE INTERVENTION.

3. SPEECH, COPY OF WHICH BEING POUCHED TO EB/SCB/BP AND COMMERCE,
WAS WELL RECEIVED THOUGH NOT TOO STIRRINGLY DELIVERED, AND CG SAW
SEVERAL PROMINENT BUSINESSMEN SEEKING COPIES.
HARPER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC CONDITIONS, SPEECHES
Control Number: n/a
Copy: SINGLE
Draft Date: 28 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MONTRE01436
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760368-0235
From: MONTREAL
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760912/aaaaakie.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION COME
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 26 FEB 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <26 FEB 2004 by MaustMC>; APPROVED <07 JAN 2005 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SPEECH BY PRESIDENT OF U.S. CHAMBER OF COMMERCE
TAGS: EGEN, CA, US, (RICHEY, H S)
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006